BUSINESS TOOL BOX

We believe it is possible to continue growing a prosperous business community in the Faulkton.

Sharon Tanner, Dakota Rising Site Coordinator for Faulkton, SD, has created a resource called a Tool Box. Below is a list of tools to use as we intentionally empower our entrepreneurial business people.

Tools in Community Tool Box:

• Business Planning

• Communications/Advertising

• Counseling, coaching

◦ C-Level Peer Councils

◦ Decisions to start, relocate, expand Business

◦ Family relationship/discord

◦ Future planning

◦ Management issues

◦ Problem-solving skills

◦ Start Up Check List

• Customer Service

• Dakota Rising Fellowship

◦ Preparation

• Financials

◦ Analyzing Financial statements

◦ Cash flow planning

◦ Interpretation

◦ Pricing

◦ Projections

◦ Sales analysis

• Financing

◦ Broker’s help

◦ Connecting with investors

◦ Gap lender

◦ Evaluations

◦ Grants

◦ Loan counseling

◦ Loans

• Grant writing

• Human Resources

• International Trade

◦ Customs, duty, freight

◦ Logistics

◦ Networking

◦ Opportunities

• ISO consulting

• Legal advice

• Licensing & Registering business

• Marketing

◦ Market expansion

◦ Online sales

◦ Research

• Mentors

• Patent research

• Product & process innovation

◦ Early stage research grants

• Proposals, bids

• Quality assurance

• QuickBooks

• Social Media

• Speaker

• Succession planning

◦ Establish value

• Web site design

• Training

◦ Technical Assistance

◦ Webinars

◦ Workshops/Business Classes Online Training

We are continually updating this Tool Box.

Contact Trevor Cramer, Economic Development Director, at 605-949-9507 or Sharon Tanner, Dakota Rising Site Coordinator, at 605-290-3609 for contact information for each of these tools.